HMM places \$2.2 bn order for new Containerships



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... over \$2.2 billion for a new series of LNG dual-fuel containerships, marking another major step in its

fleet expansion program.

According to industry sources, the order covers 12 vessels of 14,000 TEU each, to be split between the country's top two shipbuilders. HD Hyundai will construct eight of the ships, while Hanwha Ocean will deliver the remaining four. Each vessel is estimated to cost about \$182.5 million.

With this order, HMM - currently ranked as the world's eighth-largest container carrier - is set to

surpass the 1 million TEU fleet capacity milestone, joining the ranks of the global "millionaire" carriers.

The move follows HMM's long-term expansion strategy announced in 2024, which



earmarked KRW 23.5 trillion (\$17.5 billion) for fleet development through 2030. Under the plan, the company aims to nearly double its container capacity and triple the size of its tanker and bulk carrier fleets.

Exim Integrated Club announces New Leadership Committee & Strategic Initiatives for 2025-26 in 3rd AGM



PUNE: The Exim Integrated Club (EIC) is excited to announce the restructuring of its Management Committee following a successful 3rd Annual General Meeting (AGM)

held on September 27, 2025, at The President Hotel in Pune. A New Committee was formed and will lead the Organization into a period of Strategic Expansion and Enhanced Member Engagement for the 2025-2026 term.

The newly appointed committee is as follows:

- President: Mr. Shambhu Singh
- Vice-President: Mr. Pradeeph Oak
- Honorary Secretary: Mr. Anup Deosthalee
- Joint Secretary: Ms. Swati Pisal
- Honorary Treasurer: Mr. Pradeep Chavan
- P.R.O. (Public Relations Officer): Ms. Shibboo Singh

The Hon. Secretary Mr. Anup Deosthalee welcomed

all the Committee Members & gave an overview of last year's activities.. The meeting also highlighted several successful initiatives from the past year, including training programs on topics like ODC (Over-Dimensional Cargo) and HAZMAT, as well as the impactful 'Blood Donation on Wheel' drives in Pune and Mumbai.

A key addition to the leadership team is the creation of the P.R.O. role, which will be instrumental in promoting the EIC's mission and activities across India. "This new position underscores our commitment to strengthening our brand and expanding our reach," said newly-elected Vice-President Mr. Pradeeph Oak, who brings 28 years of experience in the Export Import sector to his new role.

The AGM, attended by 14 members and a number of past presidents, trustees, and advisors, was chaired by President Mr. Shambhu Singh. He opened the meeting by reflecting on the EIC's remarkable 10-year journey, which began with the vision of founder Mr. Anand Paranjape to create a unified platform for the Export Import community. "EIC is a non-profit organization working for the betterment of the Export Import fraternity, and we are grateful for the support that has allowed us to grow to more than 6,000 members," said Mr. Shambhu Singh.

Hon. Treasurer Mr. Pradeep Chavan reported the surplus for the financial year, a testament to the club's financial health.

Looking ahead, the EIC has laid out ambitious plans for the coming year, including:

- · Nationwide Expansion: Formal expansion into new locations such as Delhi, Nagpur, and Hyderabad to build stronger bonds among members across India.
- CSR Initiatives: Launching welfare programs for "invisible contributors" to the Export Import trade, such as truck drivers. A proposal by founder Mr. Anand Paranjape to provide portable water filtration systems and conduct eye testing for drivers was unanimously approved.

The meeting concluded with a vote of thanks from Honorary Secretary Mr. Anup Deosthalee, who acknowledged the valuable contributions of all members and leaders in making the 3rd AGM a Grand Success.

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- (2) ACTIVATION OF DE-ACTIVATED IEC
- (3) MODIFICATION & UPDATION OF IEC
- (4) NEW IMPORTER EXPORTER CODE (IEC)

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Due to Merger of Bank / Change of Your Bankers, Please get your A.D.Code / IFSC code Registered with Any Customs of India for uninterupted flow of refund of IGST / Drawback / Payment of Import Duty / Export & Import Shipments etc.

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- (1) SIMS 2.0: Steel Import Monitoring System

- Paper Import Monitoring System
 Interest Equalization Scheme
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- (5) LMPC : Legal Metrology Packaged Commodities

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